

CHICAGO REGIONAL EDUCATION DAY

JUNE 6, 2024

Brought to
you by:



In Person Location:
Willis Tower
Tower House Conference Center
233 South Wacker Drive, 34th Floor
Chicago, IL 60604

Online:
8:45 am – 4:15 pm
Central Time
Live Stream Video

Schedule of Events

8:00 AM Registration and Continental Breakfast (Steel Room – 33rd Floor)

8:45 AM Welcome (Burnham Room – 34th Floor)

Tom Mendralla, Vice President, Portfolio Management, Swiss Re and Chair,
AIRROC Board of Directors

9:00 AM Bankruptcies and the Runoff Market – Impacts and Implications
(Burnham Room – 34th Floor)

A discussion about the growing number of mass-tort bankruptcies and the role of insurance and reinsurance companies, in particular what rights they have to weigh in on the bankruptcy plans. The discussion will include a look at current cases including those before the Supreme Court that may have a significant impact on insurance and reinsurance companies, as well as the runoff market in the future.

Panelists:

Shelly DeRousse, Partner, Smith Gambrell Russell

Katheleen Ehrhart, Partner, Smith Gambrell Russell

Anthony Mormino, Senior Legal Counsel, Senior Vice President, Swiss Re

10:00 AM Networking Break (Steel Room – 33rd Floor)

10:15 AM Should Covid-19 be Considered a Natural Peril??
(Burnham Room – 34th Floor)

While the Covid-19 pandemic may feel like a distant memory to some, disputes about recovery of Covid-19 losses are very much front and center in the reinsurance industry. While majority of the U.S. courts have determined that there is no business interruption coverage under primary property policies for Covid-19 losses because the same do not present a physical loss of or damage to property, the non-U.S. courts have reached a different conclusion due to the different wordings of the primary policies in numerous foreign jurisdictions. The panelists present competing arguments whether Covid-19 was/was not a natural peril and will point to provisions that may be considered in answering this question.

Panelists:

Max Chester, Partner, Foley & Lardner
Tina Matic, Partner, Foley & Lardner

11:15 AM Networking Break (Steel Room – 33rd Floor)

11:30 AM Keynote: Kimberly George, Global Chief Brand Officer, Sedgwick
(Burnham Room – 34th Floor)

Key Industry Trends 2024 – CONNECT *twenty twenty 4*

As we face ever-present, shifting challenges — a changing global economy, complex market conditions, evolving regulatory requirements, growing stakeholder demands and any number of unknown risks — what critical pieces will prove to be the missing links?

12:15 PM Networking Luncheon (Steel Room – 33rd Floor)

Sponsored by: 

1:00 PM What's Trending in the World of Arbitration
(Burnham Room – 34th Floor)

The panel will offer insights on recent decisions on arbitration-related issues in the US and abroad – including cases involving alleged evident partiality, failure to hear evidence, and corruption. The content will include a review of AIRROC's recently updated streamlined Dispute Resolution Process (DRP) as well as an overview of other recent arbitral reforms.

Panelists:

Martha Conlin, Partner, Troutman Pepper
Judy Harnadek, Vice President, Reinsurance, Resolute Management, Inc.
Teresa Snider, Partner, Porter Wright Morris & Arthur

2:00 PM Networking Break (Steel Room – 33rd Floor)

2:15 PM BIPA: Developments in the Legislature and the Courts
(Burnham Room – 34th Floor)

This session will discuss the Illinois Biometric Information Privacy Act, a frequent source of insurance coverage disputes in Illinois and nationwide. We will focus on the implications of the statute for policyholders, ongoing legislative developments, and key issues of dispute in insurance coverage matters.

Presenter:

Joshua Polster, Partner, Simpson Thacher & Bartlett LLP

3:00 PM Networking Break (Steel Room – 33rd Floor)

3:15 PM Prospective Structured Solutions (and YES - they are applicable to legacy!)
(Burnham Room – 34th Floor)

Creative structured solutions are used widely in the Re/Insurance space for Prospective Business and can also apply to legacy. Yesterday's underwriting is tomorrow's legacy! The panelists will discuss types of transactions and case studies from the live market that can also be applicable in the Legacy Space.

Panelists:

John Levy, Senior Vice President & Head PCSS US, Swiss Re

Dustin Loeffler, Senior Managing Director, Head of US Legacy Reinsurance Solutions, Aon

Angela Sampson, Managing Director, Guy Carpenter

Jose Martinez, Jr., Senior Legacy Origination Expert Americas, Vice President, Swiss Re (moderator)

4:15 PM Adjourn to Networking Reception (Steel Room – 33rd Floor)